

Students must file the FAFSA first to see if they are eligible for the loans listed below.

Subsidized and Unsubsidized Stafford Loans

Step 1: Entrance Counseling for Stafford Loan(s)

Entrance Counseling provides the knowledge and tools you need to understand the terms of borrowing and repayment of student loans. Please set aside 20-30 minutes to complete.

- Open a **Google Chrome** web browser. You *must* use Google Chrome because it is the only browser that is fully compatible with the federal websites.
- Go to studentaid.gov and hold your mouse over "Complete Aid Process." Select "Complete Entrance Counseling."
- Click on the blue "Log In" button. You will need to log in with your student FSA ID, which is the username and password you used to sign the FAFSA.

Step 2: Stafford Loan Master Promissory Note

The Master Promissory Note (MPN) is a document that you sign to affirm that you understand and agree to the loan borrowing and repayment terms. Please set aside 20-30 minutes to complete.

- Please be prepared to provide reference information for two people you have known for at least three years. The first reference should be a parent or legal guardian. The second person must be a person living at a different U.S. address. You will need their addresses and phone numbers.
- Open a **Google Chrome** web browser. You *must* use Google Chrome because it is the only browser that is fully compatible with the federal websites.
- Go to studentaid.gov and hold your mouse over "Complete Aid Process." Select "Subsidized/Unsubsidized Loan MPN."
- Click on the blue "Log In" button. You will need to log in with your student FSA ID, which is the username and password you used to sign the FAFSA.

Note: Entrance Counseling and Master Promissory Note are valid for 10 years.

Parent PLUS Loan (Optional) – apply after April 1 each year

Step 1: Parent applies for the Parent PLUS Loan (must re-apply each year)

- Open a **Google Chrome** web browser. You *must* use Google Chrome because it is the only browser that is fully compatible with the federal websites.
- Go to studentaid.gov and hold your mouse over "Apply for Aid." Select "Apply for a Parent PLUS Loan."
- Log in using the Parent's FSA ID, which is the username and password you used to sign the FAFSA. This loan is in the parent's name on behalf of the student.

Step 2: Parent fills out the Parent PLUS Loan Master Promissory Note

- If the parent is approved for the Parent PLUS Loan, he/she will need to sign the MPN.
- There is an option to fill out the MPN immediately following filling out the application or go to studentaid.gov and hold your mouse over "Complete Aid Process." Select "Parent PLUS MPN."

Note: If the parent is denied the Parent PLUS Loan, contact the Financial Aid Office at financialaid@grace.edu for additional options.